

CYPRUS CITIZENSHIP BY INVESTMENT

Cyprus Citizenship Programme

CAPITAL CITY

Nicosia

TIME ZONE

Eastern European Time Zone
(UTC+02:00)

TOTAL AREA

9,251 km²

NEAREST COUNTRY

Lebanon, 264 km

LANGUAGES

Greek, Turkish, English

CURRENCY

Euro €

POPULATION

1,205,575

VISA FREE COUNTRIES

159 Visa-free destinations





CYPRUS

Cyprus has recently been ranked the 5th best relocation destination in the world by an international lifestyle review (source: 2014 report prepared by Knight Frank, a leading independent, global real estate consultancy firm). Ranked by key business and leisure indicators, Cyprus was the only European country alongside Switzerland to make it into the top five – ahead of London, Madrid and Monaco. Cyprus ranked highly because of its favourable tax regime for new residents, particularly high net worth individuals.

With at least 320 days of sunshine a year, Cyprus was classified the sunniest European location. Also noteworthy, are recent studies conducted by global immigration experts, ranking the Cyprus Citizenship by Investment program among the “top ten best in the world”.

LEGAL BASIS

Cyprus Citizenship by Investment is available to investors in Cyprus by Exception pursuant to the Decision of the Council of Ministers dated 13th September 2016 issued as per Article 111A(2) of the Civil Registry Law 2002-2013, of the Republic of Cyprus.

These recent revisions have made the Cyprus Citizenship by Investment programme more beneficial for investors and families. In virtue of this Law, the Cyprus Council of Ministers may grant citizenship by naturalisation to foreign entrepreneurs. Additionally, the Law provides for the granting of the Cypriot citizenship by investment to the spouse, children as well as parents of the investor. Neither the spouse nor the children are obliged to meet any additional financial criteria.

BENEFITS OF CYPRUS CITIZENSHIP



6 Months Process;
Fastest route to EU
Citizenship



No Minimum Physical
Residency prior, during
or after Citizenship



EU Free Movement
of Goods, Services,
Capital



Residency Permit
Issued within 5 days of
Application



Valid for Life



Citizenship
Transferrable to
Descendents



ELIGIBILITY FOR CYPRUS CITIZENSHIP BY INVESTMENT

To qualify under the regulations, the main applicant for citizenship must be at least 18 years of age and must meet the requirements outlined in this factsheet.

DEPENDANTS AND PARENTS ARE ELIGIBLE

The main applicant may also add dependents to a citizenship application including his/her spouse and children, as well as parents to benefit under the Cyprus Citizenship by Investment Programme.

“Children” includes those up to the age of 18 and children from the ages of 18-27 if they are financially dependent on the main applicant. Additionally, an investor’s child with severe physical or mental disability that makes him or her unable to work is also considered as financially dependent.

Parents of the main applicant may be included in the same application provided an additional €500,000 investment is made in residential property in Cyprus.

KEY REQUIREMENTS

- Purchase main residence; € 500,000
- Invest a minimum of €1.5m in residential property or €2m in other investment options. Investment in property can be reduced to a minimum of €500,000, (plus VAT, if applicable), after 3 years
- These include investments in financial assets of Cypriot companies/ organizations, investment in Alternative Investment Funds or financial assets of Cypriot companies licensed by the Cyprus Securities and Exchange Commission (CySec) or a combination amounting to €2m
- Clean criminal conduct
- Investor’s name must not be included on the list of persons whose property is ordered to be frozen by the EU



ELIGIBILITY REQUIREMENTS



Minimum Investment of
€1.5million

+



Minimum Investment in
Main Residence
is € 500,000
(Plus VAT if Applicable)

+



Main Applicant

+



Clean Police Record

+



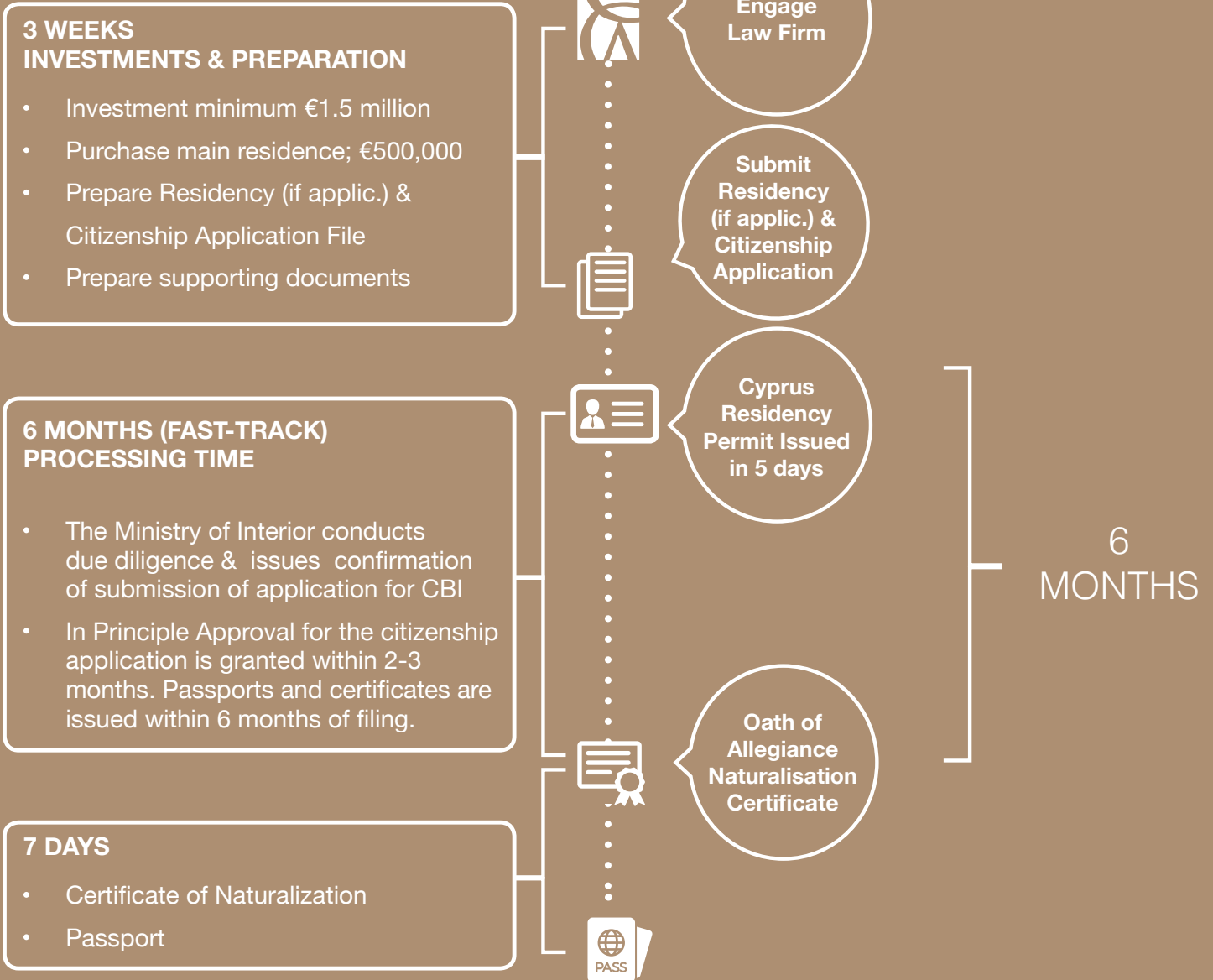
One Visit Required
to obtain Biometrics
and Receive
PR Permit

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CYPRUS CITIZENSHIP BY INVESTMENT

Application Timeline



WHY WORK WITH US?



Success Rate:
Problem Solving,
Integrity, Honesty



Trusted Legal & Tax
Advisors: Maintaining
strict client confidentiality



Accredited Agent:
For Cyprus



Cyprus-Malta
Immigration
Lawyers: 20+



Cyprus-Malta
Lawyers,
Tax advisors,
Fiduciary staff: 100+



Our Ethos:
Small firm personal,
Big firm expertise



CHETCUTI CAUCHI
ADVOCATES

Malta
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London
Zürich
Hong Kong



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