



MALTA INVESTMENT SERVICES

Investment Service Providers

GDP GROWTH

7.5%, IN 2018 (EC)

MALTA FUNDS

580+ investment funds with combined NAV of €9.7billion

FUND DOMICILE RECOGNITION

Rated No. 1 Europe's favoured fund domicile (Hedge Fund Review's 2013 and 2014 Service Provider Rankings)

TOTAL ASSET VALUE PIFS

€6.6 billion

TIMEZONE

Central European Time Zone
(UTC+01:00)

BANKING SYSTEM

10th soundest system in the world (WEF)

TOTAL ASSET VALUE UCITS

€2.4billion

FINANCIAL SERVICES FRAMEWORK

EU and OECD approved



CHETCUTI CAUCHI
ADVOCATES

ccmalta.com/investment-services-law



MALTA

Over the last two decades, Malta has established itself as an innovative and reliable financial services centre, hosting a variety of financial services businesses and structures including fund managers, fund administrators, forex brokers, payment services providers, investment advisors and insurance principals. The Malta Financial Services Authority (MFSA), is responsible for the licensing, regulation and supervision of investment services providers operating in and from Malta and is the Island's single regulator for financial services. Malta's appeal is also enhanced by its highly skilled workforce, multilingualism, extensive tax treaty network, and reliable IT infrastructure.

LEGAL BASIS

The principal legislation governing Investment Services' in Malta is the Investment Services Act, 1994 ("ISA") as subsequently amended. The ISA establishes the regulatory framework for investment services providers including portfolio managers, investment advisors, and forex brokers.



BENEFITS



Fast Approval
Process



EU Passporting



International Recognised
Legislation



Competitive
Regulatory Fees



Competitive Corporate
Taxation Rates



INVESTMENT SERVICES PROVIDERS

The provision of an Investment Service activity with respect to an Instrument in or from Malta is a licensable activity. Investment Service Providers (ISPs) are required to hold a valid licence either issued by the MFSA or passported from another EU Member State.

THERE ARE FOUR CATEGORIES OF INVESTMENT SERVICES LICENSES:

CATEGORY 1

Authorised to receive and transmit orders in relation to one or more instruments and/or provide investment advice and/or place instruments without a firm commitment basis but not to hold or control clients' money or customers' assets. Minimum capital: €20,000/ €50,000 (depending on client base/PII)

CATEGORY 2

Authorized to provide any investment service and to hold or control clients' money or customers' assets, but not to operate a multilateral trading facility or deal for their own account or underwrite or place instruments on a firm commitment basis. Minimum capital: €125,000

CATEGORY 3

Authorized to provide any investment service and to hold and control clients' money or customers' assets. Minimum capital: €730,000.

CATEGORY 4

Authorized to act as trustees or custodians of collective investment schemes including depositary lite. Minimum capital: €125,000

PASSPORTING

In terms of the EU Markets in Financial Instruments Directive (MIFID), ISPs licensed in Malta can benefit from passporting their activities to other EU Member States.

EXAMPLES OF ISPS

Investment Services Providers include the following:

- AIFM Management Companies
- UCITS Management Companies
- Discretionary Portfolio Management Companies
- Introducing Brokers
- Online FOREX Brokers and Derivative Trading Companies
- Investment Advisors
- Multilateral Trading Facilities

INVESTMENT SERVICES ACTIVITIES

The applicable investment services activities are:

- Execution of orders on behalf of other persons
- Dealing on own account
- Management of Investments
- Trustee, Custodian or Nominee Services
- Investment Advice
- Underwriting of instruments and, or placing of instruments on a firm commitment basis
- Placing of Instruments without a firm commitment basis
- Operation of a Multilateral Trading Facility

Instruments include money market instruments, units in collective investment schemes, transferable securities, options, futures and swaps. The full list of instruments is provided within the second schedule to the ISA.

KEY REQUIREMENTS



Applicant Must be a Proposed or Incorporated Company



A Board of at Least 2 Directors



Dedicated Local Presence



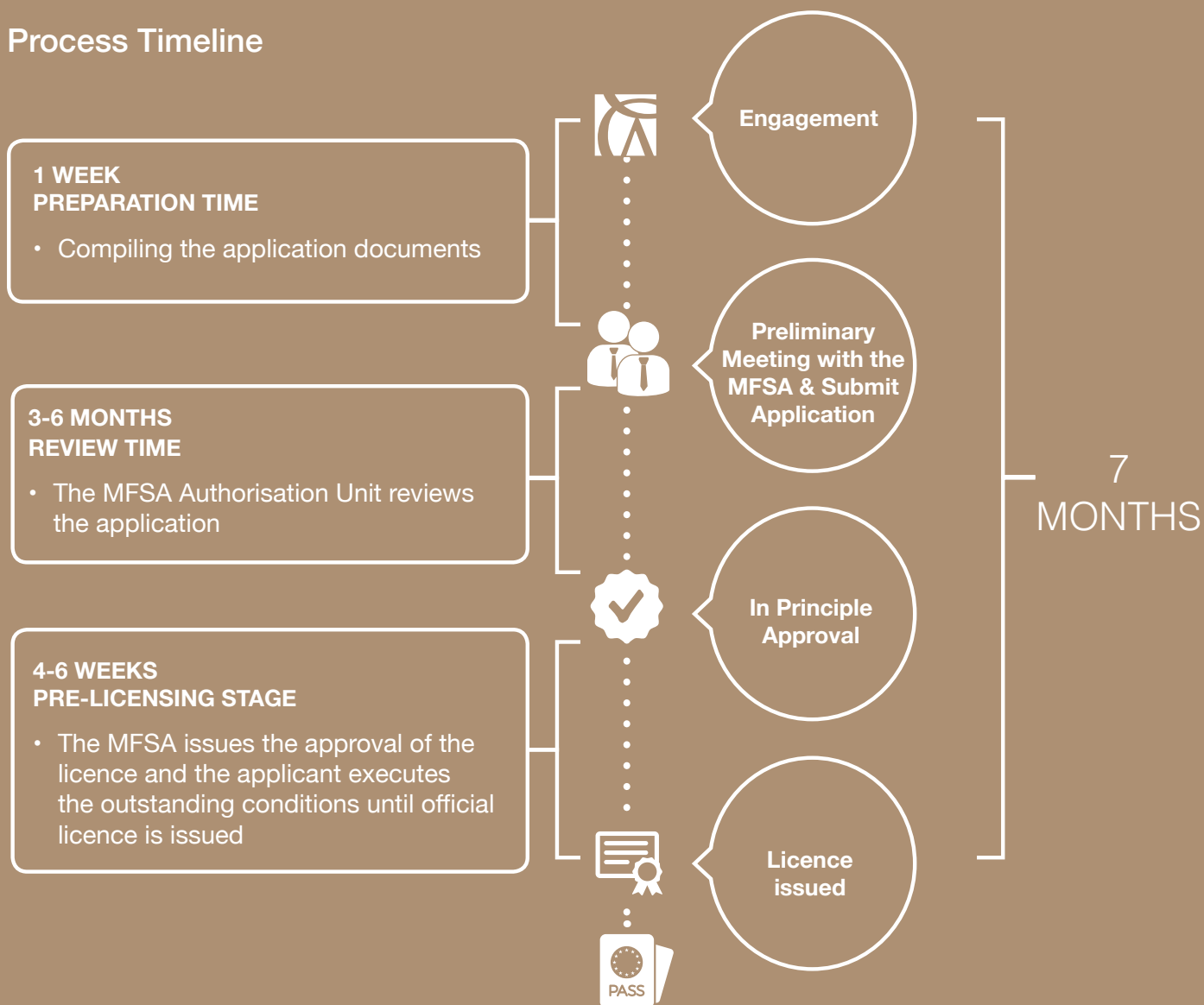
Committed Share Capital



Shareholders, Directors & other Employees of Good Repute and Competent

MALTA LICENSING

Process Timeline



WHY WORK WITH US?



Problem Solving,
Integrity, Honesty



Ranked in Various
Listing Directories



We're lawyers:
Lawyer - Client
Privilege



15+ Years
Experience in
Financial Services



Malta-Cyprus
Lawyers, Tax
Advisors,
Fiduciary Staff: 100+



Our Ethos:
Big firm expertise,
Small firm personal



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