

WHY LIST IN MALTA?

Malta Capital Markets

ccmalta.com/capital-markets-finance

GDP GROWTH
6.3% in 2015 (EC)

REGULATOR
Malta Financial Services Authority

WORKFORCE
Well qualified, English speaking

SIZE OF THE INDUSTRY
25% Annual growth

EU
Member of the EU & Eurozone

UNEMPLOYMENT RATE
5.8% in 2015 (EC), lowest in the EU

ACCESS TO THE EU
Passporting of licence into the EU

FINANCIAL SERVICES FRAMEWORK
EU and OECD approved



CHETCUTI CAUCHI
ADVOCATES



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HOW CAN WE ASSIST?



Regulatory Advice



Tax Planning



Corporate Structuring & Corporate Governance



Project Management



Drafting the Prospectus & other Ancillary Documentation



Relations with Regulatory Authorities

MALTA

Malta enjoys a bi-partisan, stable, political climate that is largely convergent on issues of national and economic importance. Malta and Germany were the only two states in the Euro Zone maintaining economic growth during the financial crisis. Malta has been a member of the EU since 2004 and adopted the Euro currency in 2008.

LISTING IN MALTA

Malta is considered to be a sophisticated capital markets jurisdiction with inherent potential for further consolidation and growth. A pro-business tone at Government level, a highly qualified workforce and sound regulation have all contributed to this.

The World Economic Forum Competitiveness Report [2014-2015] ranks Malta as 15th for Financial Market Development, 12th for the Regulation of Stock Exchanges, and 13th for the Soundness of the Banks, out of a total of 144 countries.

Besides its pro-business attitude, this success is also attributed to various other incentives offered to the market such as favourable taxation rules. With respect to corporate taxation, under Malta's imputation system, the company tax of 35% is available as a credit to the shareholders when the distributions are made to them. Upon dividend payment, the shareholders become entitled to claim refunds of 6/7ths of the Malta tax paid by the company. This results in the effective rate of tax in Malta of 5%. Additionally, non-resident investors in listed securities are not subject to withholding tax on dividends and capital gains.

THE MALTA FINANCIAL SERVICES AUTHORITY

The MFSA is the single regulator for financial services in Malta. The MFSA is also the Listing Authority and approves admissibility to listing on Recognised Exchanges. The MFSA is a European regulator and has also signed a considerable number of MoUs with various non-EU jurisdictions, and is also a signatory to the IOSCO and the IAIS multilateral MoUs.

WHY WORK WITH US?



Success Rate: Problem Solving, Integrity, Honesty



Ranked in various listing directories



We're lawyers: Lawyer - Client Privilege



15+ Years Experience in Financial Services



Malta-Cyprus Lawyers, Tax Advisors, Fiduciary Staff: 100+



Our Ethos: Big Firm Expertise, Personal Service