

MALTA NOTIFIED ALTERNATIVE INVESTMENT FUNDS

Malta Investment Funds

GDP GROWTH
7.5% IN 2018 (EC)

MALTA FSA
Approachable, single regulator

TIMEZONE
Central European Time Zone
(UTC+01:00)

EUROPEAN UNION
Member of the EU & Eurozone

MALTA FUNDS
580+ Investment funds with combined NAV
of €9.7billion

FUND DOMICILE RECOGNITION
Rated No. 1 Europe's favoured
fund domicile (Hedge Fund Review's 2013
& 2014 Service Provider Rankings)

SIZE OF INDUSTRY
25% Annual growth

FINANCIAL SERVICE FRAMEWORK
EU and OECD approved





MALTA

Over the last two decades, Malta has established itself as an innovative and reliable financial services centre, hosting a variety of financial services businesses and structures.

The Malta Notified Alternative Investment Funds ("NAIFs") regime provides for quick access to the market, whereby Alternative Investor Funds (AIFs) falling within its remit are processed within ten days from the date of filing the notification. NAIFs do not require authorization by the Malta FSA and are not subject to ongoing supervision.

LEGAL BASIS FOR THE MALTA NAIF REGIME

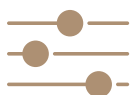
Malta has been regulating investment funds since 1994 through the Investment Services Act as well as, the Investment Services Rules. The principal legislation governing Alternative Investment Funds in Malta is the Investment Services Act, 1994 - "ISA" as subsequently amended.



BENEFITS



Quick Access
to Market;
Within 10 days



Structure Variants incl.
SICAV & INVCO



Marketed Through AIFM
Passport



Tax Exempt



No Licensing Process;
Notification Process Only



KEY REQUIREMENTS

A Notified AIF may be established as any structure allowed under Maltese law including a SICAV, INVCO, incorporated cell company, RICC, limited partnership, unit trust or contractual fund.

AIFMD COMPLIANT MANAGER

The Alternative Investment Funds falling within the scope of the notification process are required to be managed by a full-scope Alternative Investment Fund Manager (AIFM) which assumes full responsibility for the Notified AIF, as well as the fulfillment of the obligations of the Notified AIF. The AIFM is to confirm that it has carried out the due diligence on the service providers and the governing body of the AIF.

OFFERING DOCUMENT

The request for the notification of an AIF needs to be accompanied by a number of documents, including a prospectus meeting certain basic requirements.

TARGET INVESTOR BASE

The Notified AIF framework targets Alternative Investment Funds promoted to qualifying or professional investors.

REGULATORY STATUS

The process of notification of AIFs is available to collective investment schemes which are not in possession of a license issued by the Malta FSA in terms of the Investment Services Act.

Self-managed AIFs, property funds, loan funds and funds which invest in instruments and assets other than financial instruments listed in Section C of Annex I of MiFID 5 cannot be established as NAIFs.



KEY REQUIREMENTS



AIFM Management
Company



Legal
Structure Determination



Qualifying or
Professional Investor
Base



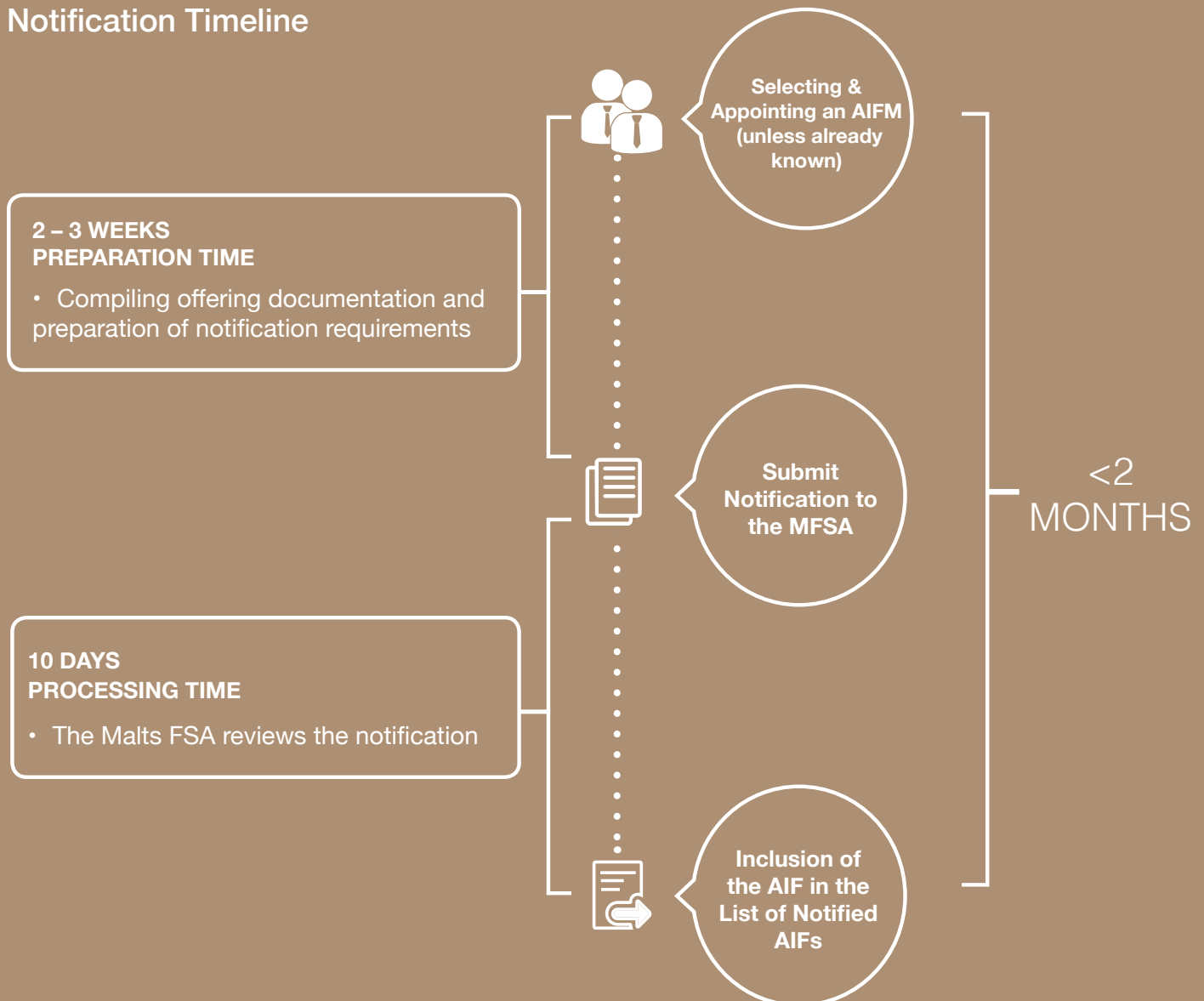
Offering Document



Regulatory Status;
Non-licensed AIFs

MALTA NOTIFIED ALTERNATIVE INVESTMENT FUNDS

Notification Timeline



WHY WORK WITH US?



Malta
Cyprus
London
Zürich
Hong Kong



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